A RESOLUTION

Approving and accepting a grant in the amount of \$10,084,604 from the Common Wealth of Australia, Department of Foreign Affairs and Trade, through the Australian Infrastructure Financing Facility for the Pacific (AIFFP), to fund the implementation of activities and participation of the Federated States of Micronesia in connection to the East Micronesia Cable System Project, including all the terms and conditions of the assistance.

- 1 WHEREAS, the Common Wealth of Australia through the
- 2 Australian Infrastructure Financing Facility for the Pacific
- 3 (AIFFP) extended a grant in the amount of \$10,084,604 to the
- 4 Government of the Federted Sttes of Micronesia to support
- 5 infrastructure development in the Pacific Island Countries, as
- 6 evidenced in the signed Grant Agreement between the Australian
- 7 Government and the Federated States of Micronesia Government on
- 8 March 29, 2023; and
- 9 WHEREAS, the purpose of the grant is to provide support for
- 10 the implementation of the East Micronesia Cable System Project and
- 11 its related activities to connect Kosrae State to the existing
- 12 HANTRU-1 cable; and
- 13 WHEREAS, section 210(2) of title 55 of the Code of the
- 14 Federated States of Micronesia (Annotated), as amended, requires
- 15 that for foreign financial assistance to be valid it must be
- 16 approved by Congress by resolution; and

1 WHEREAS, the Government of the Federated States of Micronesia wishes to express its appreciation and gratitude to the Australian Government for this generous grant; now, therefore; 3 4 BE IT RESOLVED by the Twenty-Second Congress of the Federated States of Micronesia, Seventh Special Session, 2023, that Congress hereby approves and accepts the grant of \$10,084,604 from the Australian Government through the Australian Infrastructure Financing Facility for the Pacific, to fund and support the implementation and related activities of the East Micronesia Cable 10 System Project, including all the terms and conditions thereof; 11 and 12 BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States 13 14 of Micronesia, the Secretary of the Department of Transportation, Communications & Infrastructure, the Secretary of the Department 15 16 of Finance and Administration and the Secretary of the Department 17 of Foreign Affairs. 18 19 Date: 4/6/23 Introduced by: /s/ for Joseph J. Urusemal Florencio S. Harper 20 (by request) 21 22 23 24

2 of 2

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